

ANDHRA CHRISTIAN COLLEGE GUNTUR
Department of Economics
Certificate Course
STUDENT AND BASICS IN BANKING
2022-2023

Syllabus :

- I.** Introduction to Banking
- II.** Opening of an account
- III.** Provision of various Financial services to students

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PRINCIPAL
ANDHRA CHRISTIAN COLLEGE
(Day, Evening & P.G)
GUNTUR

1. Banking ~~marketing~~ functions are important as the students will get an idea on the function. Deposits can be made through savings. The students will develop the habit of saving. It is important as the students will develop the habit of saving which will help them develop life for the present and the future.

2. Student banking is opening of a student account in the bank. In the bank the student will open saving account and will get a passbook from the bank. The student can make savings in the bank.

3. Benefits of a student bank account helps to protect the money safely in the bank. They will take the money carefully as they can check the amount deposited in the passbook and spend carefully. It will also help save the money from theft.

4. If the money is borrowed in excess from the bank, that is from the money deposited in the bank, it is called 'overdraft'.

5. 'Know your customer' is the meaning of 'KYC'. The BANK employees need to know the details about the bank prospect holder. Their loans and deposits etc.

6. ATM is the Automatic Teller Machine. The students need to have an ATM card and pin number and amount in the bank can be drawn from.

7. Saving account is an account in the bank maintained by the student. It is used to save the money. It can be withdrawn by the student.

8. Online banking is money can be withdrawn or transferred by the student with the help of mobile or laptop.

9. Current account is the amount which is in the account of the person who deposits in the bank. If the amount is deposited or withdrawn, the current account will change.

10. The full form of RBI is the Reserve Bank of India. It is the highest bank in India which supervises all the other banks in the country.